



JEFFREY T. RICHARDSON
COMMISSIONER OF THE REVENUE
COUNTY OF SMYTH
PO BOX 985 or 109 W MAIN ST STE G011
MARION VA 24354
 PHONE (276) 782-4040 FAX (276) 782-4041
 E-MAIL: COR@SMYTHCOUNTY.ORG

2023

762 B - RETURN OF BUSINESS TANGIBLE
 PERSONAL PROPERTY
 & MERCHANTS CAPITAL

(This form replaces Dept. of Taxation Form 762)
 Use for reporting tangible property in business
 including rental property.



Due Date: May 1, 2023

Business Name:	FEDERAL ID or SSN (required)
Contact Name:	Email Address:
Business Mailing Address:	Physical Location:

I TANGIBLE PERSONAL PROPERTY	(Including furniture, fixtures, books, office & business machines, copiers, tools used in any business)	OFFICE USE ONLY
ENTER ORIGINAL CAPITALIZED COST BEFORE DEPRECIATION, DISCOUNTS, ETC.	Do Not include Computer Equipment.	
Cost of Property Purchased in 2015 and PRIOR Years		20%
Cost of Property Purchased in 2016		30%
Cost of Property Purchased in 2017		40%
Cost of Property Purchased in 2018		50%
Cost of Property Purchased in 2019		60%
Cost of Property Purchased in 2020		70%
Cost of Property Purchased in 2021		80%
Cost of Property Purchased in 2022		90%
TOTAL		

II COMPUTER EQUIPMENT	COMPUTER EQUIPMENT	OFFICE USE ONLY
ENTER ORIGINAL CAPITALIZED COST BEFORE DEPRECIATION, DISCOUNTS, ETC.		(Do not write in this column)
Cost of Property Purchased in 2019 and PRIOR Years		20%
Cost of Property Purchased in 2020		40%
Cost of Property Purchased in 2021		60%
Cost of Property Purchased in 2022		80%
TOTAL		

Important Notice:
 Code of VA §58.1-3103 requires assessment of all business personal property. Attach a list with year purchased & ORIGINAL cost of all equipment used by the business, excluding idle equipment reported previously to Commissioner of the Revenue per §58.1-3507(D). The owner is responsible for providing all 762 information. Written proof of third party authorization required with annual report.

RETURN TO:
 Commissioner of the Revenue
 County of Smyth
 PO Box 985
 Marion VA 24354-0985
 or
 E-mail: COR@SMYTHCOUNTY.ORG
 or Fax: (276) 782-4041

III MERCHANTS CAPITAL	Cost as listed by Taxpayer	OFFICE USE ONLY
(to be reported if taxpayer is a merchant)		
1. Inventory as of Jan. 1st		
2. Daily Rental Passenger Cars		
3. Daily Rental Equipment		

