

**SMYTH COUNTY COMMISSIONER OF REVENUE**  
**PO Box 985**  
**Marion, VA 24354**  
**Phone: 276-782-4040**  
**Fax: 276-782-4041**

**Name of Taxpayer:** \_\_\_\_\_  
**Trade Name & Address:** \_\_\_\_\_  
 \_\_\_\_\_  
**Telephone:** \_\_\_\_\_

**2012 RETURN OF BUSINESS TANGIBLE PERSONAL PROPERTY**

Every taxpayer owning or having in their possession tangible personal property used in business or professional occupation located in Smyth County, VA on **January 1, 2012** must report same on this return and file on or before **May 1, 2012** required by section 58.1-3900 code of Virginia.

In preparing this form, use the **original cost** value (new & used) as shown on your asset records. Values to be reported are the actual cost of your furniture & fixtures, business equipment and computer equipment before any allowances for depreciation or discounts. Cost values of items fully depreciated on your records must be reported for taxation.

	<b>Furniture &amp; Fixtures</b>	<b>Business Equipment</b>	<b>Computer Equipment</b>	<b>Office Use Only</b>
<b>Cost of property purchased in 2004 and prior years</b>	RATE 20%	RATE 20%	RATE 20%	
<b>Cost of property purchased in 2005</b>	RATE 30%	RATE 30%	RATE 20%	
<b>Cost of property purchased in 2006</b>	RATE 40%	RATE 40%	RATE 20%	
<b>Cost of property purchased in 2007</b>	RATE 50%	RATE 50%	RATE 20%	
<b>Cost of property purchased in 2008</b>	RATE 60%	RATE 60%	RATE 20%	
<b>Cost of property purchased in 2009</b>	RATE 70%	RATE 70%	RATE 40%	
<b>Cost of property purchased in 2010</b>	RATE 80%	RATE 80%	RATE 60%	
<b>Cost of property purchased in 2011</b>	RATE 90%	RATE 90%	RATE 80%	
<b>Total</b>				

Please attach copies of detailed depreciation schedules

\*\* Merchants Capital (to be reported if taxpayer is a merchant)

**INVENTORY OF STOCK ON HAND – JANUARY 1, 2012** \_\_\_\_\_

All items registered with DMV should be listed on the attached 762 personal property tax form and NOT on this form.

\*\*FAILURE TO FILE FORM 762 WILL RESULT IN A PENALTY OF 10% OF TAX\*\*